
BROOKLYN KINDERGARTEN SOCIETY

Financial Statements and Single Audit Reports
(With New York City Department of Education
EarlyLearn Program Supplementary Schedules)

For the year ended June 30, 2021
(with comparative totals for 2020)

Brooklyn Kindergarten Society

Financial Statements

June 30, 2021 and 2020

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Independent Auditors' Report

To the Board of Directors of
Brooklyn Kindergarten Society

Report on the financial statements

We have audited the accompanying financial statements of Brooklyn Kindergarten Society (“BKS”), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brooklyn Kindergarten Society, as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other matters

Other information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. New York City Department of Education (DOE) EarlyLearn Program Supplementary Schedules on pages 25 – 43 are required by DOE who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2022 on our consideration of Brooklyn Kindergarten Society's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brooklyn Kindergarten Society's internal control over financial reporting and compliance.

Report on summarized comparative information

We have previously audited Brooklyn Kindergarten Society's June 30, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated March 26, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

New York, New York
March 18, 2022

NChang LLP

BROOKLYN KINDERGARTEN SOCIETY**Statement of Financial Position**

As of June 30, 2021

(with comparative totals for 2020)

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 1,107,772	\$ 1,445,415
Investments – Note 3	3,296,234	2,666,564
Due from NYC Department of Education (NYC DOE) – Note 4	2,015,348	1,858,678
Other government grants receivables	403,349	339,031
Prepaid expenses and other assets	31,480	35,248
Security deposit	<u>32,375</u>	<u>32,375</u>
Total assets	<u>\$ 6,886,558</u>	<u>\$ 6,377,311</u>
 <u>Liabilities and Net Assets</u>		
<u>Liabilities</u>		
Accounts payable and accrued expenses	\$ 586,429	\$ 570,089
Line of credit – Note 12	500,130	796,217
PPP Loan payable – Note 6	1,254,900	1,254,900
Deferred revenue	<u>-</u>	<u>85,000</u>
Total liabilities	<u>2,341,459</u>	<u>2,706,206</u>
 <u>Net assets</u>		
Without donor restrictions	<u>4,545,099</u>	<u>3,671,105</u>
Total liabilities and net assets	<u>\$ 6,886,558</u>	<u>\$ 6,377,311</u>

The accompanying notes are an integral part of these financial statements.

BROOKLYN KINDERGARTEN SOCIETY

Statement of Activities

For the year ended June 30, 2021
(with comparative totals for 2020)

	2021			2020 Total
	Government	Non-Government	Total	
<u>Operating revenue and support</u>				
Government grants & contracts:				
NYC DOE – Child Care and Head Start	\$ 6,419,762	\$ -	\$ 6,419,762	\$ 5,815,741
NYC DOE – Health and Safety	21,715	-	21,715	-
USDA/CACFP	71,206	-	71,206	157,372
NYC DOE UPK Enhancement	-	-	-	40,512
NYS DOE UPK Direct	645,516	-	645,516	605,796
Total government grants & contracts	7,158,199	-	7,158,199	6,619,421
Contributions	-	640,849	640,849	588,994
In-kind donations	-	99,852	99,852	58,835
Parent fees	-	-	-	130,811
Private tuition	-	-	-	11,310
Special events revenue	-	127,495	127,495	324,585
Other income	-	400	400	83,800
Total operating revenue and support	7,158,199	868,596	8,026,795	7,817,756
<u>Operating expenses</u>				
Program services				
Child Care Centers	6,759,060	99,852	6,858,912	6,429,404
USDA/CACFP – Food program	176,998	-	176,998	175,011
Total program services expenses	6,936,058	99,852	7,035,910	6,604,415
Supporting services				
Management and general	-	464,643	464,643	965,115
Fund raising	-	281,917	281,917	183,780
Total supporting services expenses	-	746,560	746,560	1,148,895
Total operating expenses	6,936,058	846,412	7,782,470	7,753,310
Increase in net assets from operating activities	222,141	22,184	244,325	64,446
Nonoperating activities:				
Investment income – net	-	629,669	629,669	187,813
Change in net assets	222,141	651,853	873,994	252,259
Net assets, beginning of year	(131,592)	3,802,697	3,671,105	3,418,846
Net assets, end of year	\$ 90,549	\$ 4,454,550	\$ 4,545,099	\$ 3,671,105

The accompanying notes are an integral part of these financial statements.

BROOKLYN KINDERGARTEN SOCIETY

Statement of Functional Expenses

For the year ended June 30, 2021

(with comparative totals for 2020)

	Program Services			Supporting Services			Total Expenses 6/30/2021	Total Expenses 6/30/2020
	Child Care Center	Food Program	Total Program Services	Management and General	Fundraising	Total Supporting Services		
Salaries	\$ 4,223,202	\$ -	\$ 4,223,202	\$ 174,457	\$ 98,406	\$ 272,863	\$ 4,496,065	\$ 4,954,642
Payroll Taxes and Employee Benefits	1,062,011	-	1,062,011	43,635	24,580	68,215	1,130,226	1,232,716
Total Personnel	5,285,213	-	5,285,213	218,092	122,986	341,078	5,626,291	6,187,358
Other Than Personnel Expenses:								
Classroom Supplies and Equipment	\$ 310,560	-	310,560	\$ 37,255	\$ -	37,255	347,815	208,532
Program Enhancement	4,583	-	4,583	-	-	-	4,583	-
Professional Fees	437,685	-	437,685	52,346	42,110	94,456	532,141	358,260
Food and Non-Food	-	176,998	176,998	-	-	-	176,998	175,011
In-Kind Volunteer Services	99,852	-	99,852	-	-	-	99,852	58,835
Facility Cost	544,385	-	544,385	64,120	-	64,120	608,505	431,871
Information Technology	-	-	-	-	-	-	-	-
Office Supplies/Postage/Courier	4,021	-	4,021	-	-	-	4,021	-
Professional Development	11,355	-	11,355	2,879	-	2,879	14,234	31,330
Special Projects	-	-	-	-	116,821	116,821	116,821	116,150
Child and Parent Activities	3,438	-	3,438	-	-	-	3,438	23,140
Advertising	13,466	-	13,466	5,814	-	5,814	19,280	1,262
Telephone	41,973	-	41,973	5,996	-	5,996	47,969	20,505
Covid Expenses	97,840	-	97,840	-	-	-	97,840	23,345
Other	4,541	-	4,541	78,141	-	78,141	82,682	117,711
Total Expenses	<u>\$ 6,858,912</u>	<u>\$ 176,998</u>	<u>\$ 7,035,910</u>	<u>\$ 464,643</u>	<u>\$ 281,917</u>	<u>\$ 746,560</u>	<u>\$ 7,782,470</u>	<u>\$ 7,753,310</u>

The accompanying notes are an integral part of these financial statements.

BROOKLYN KINDERGARTEN SOCIETY**Statement of Cash Flows**

For the year ended June 30, 2021

(with comparative totals for 2020)

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities		
Change in net assets	\$ 873,994	\$ 252,259
Adjustments to reconcile change in net assets to net cash (used in)/provided by operating activities:		
Net realized and unrealized (gains) on investments	(591,643)	(166,859)
Change in due to/from NYC DOE	(156,670)	379,326
Change in other government grant receivables	(64,318)	(274,016)
Change in prepaid expenses and other expenses	3,768	29,946
Change in accounts payable and accrued expenses	16,340	67,882
Change in deferred revenue	(85,000)	85,000
Change in advances	-	(841)
Net cash (used in)/provided by operating activities	<u>(3,529)</u>	<u>372,697</u>
Cash flows from investing activities		
Purchases of investments (including reinvestment of income)	(743,516)	(1,010,057)
Proceeds from sale of investments	<u>705,489</u>	<u>989,105</u>
Net cash (used in) investing activities	<u>(38,027)</u>	<u>(20,952)</u>
Cash flows from financing activities		
Payments to line of credit	(296,087)	(203,783)
Proceeds from PPP loan	<u>-</u>	<u>1,254,900</u>
Net cash (used in)/provided by financing activities	<u>(296,087)</u>	<u>1,051,117</u>
Net change in cash	(337,643)	1,402,862
Cash, beginning of year	<u>1,445,415</u>	<u>42,553</u>
Cash, end of year	<u>\$ 1,107,772</u>	<u>\$ 1,445,415</u>
Supplementary disclosures		
Cash paid for interest	<u>\$ 34,087</u>	<u>\$ 39,134</u>

The accompanying notes are an integral part of these financial statements.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 1 Organization and nature of activities

Founded in 1891, the Brooklyn Kindergarten Society (“BKS”) has dedicated itself to providing high-quality early childhood education to children from low-income families for more than a century. Since our founding, BKS has been committed to developing innovative solutions to the paradigm concerning NYC’s ever-changing population of poor children and their families.

BKS community-based preschools provide attentive, well-trained teachers, evidence-based curricula, classrooms designed for creative play, nutritious meals, parenting instruction, health services, safe outdoor play spaces, and English language instruction for immigrant parents. Our preschools serve more than 400 children, ages two to four years old, and are located in Crown Heights, Bedford-Stuyvesant, and Brownsville. BKS sets itself apart from other providers by offering children developmentally appropriate experiential activities including STEM education, Suzuki violin lessons and bi-lingual movement classes. BKS operates six early childhood education centers: Nat Azarow Children’s Center, Brevoort Children’s Center, Sumner Children’s Center, Edwards L. Cleaveland Children’s Center, Tompkins Children’s Center, and Howard Children’s Center. Additionally, BKS operates a 3K and UPK program on behalf of the Department of Education at Weeksville Garden Children’s Center.

BKS has strived to stop the cycle of poverty where it does the most damage - in early childhood. Although two out of three children enter BKS with environmentally-based developmental and language delays, BKS reverses these impediments. 91% of BKS children met or exceeded age-appropriate levels in academic and social-emotional development by end of year, showing a growth of 35% over the course of the program year.

BKS is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 2 Summary of significant accounting policies

Basis of accounting. The financial statements of Brooklyn Kindergarten Society have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial statements presentation. Brooklyn Kindergarten Society reports information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of Brooklyn Kindergarten Society.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Brooklyn Kindergarten Society or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 2 Summary of significant accounting policies – (continued)

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Fair value measurements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the least priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that BKS has the ability to access.

Level 2: Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the assets or liabilities;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Revenue recognition. Contributions are recorded as with or without donor restrictions when received depending on the existence and/or nature of any donor restrictions. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are to be received. Amortization of the discount is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

Revenue from cost reimbursement governmental grants is recognized as the expenditures for each grant are incurred. Revenue from fee for service programs is recognized when earned.

Each government grant is reviewed to determine if they contain traits more similar to contributions or exchange transactions. All government grants have been determined to be exchange transactions and have been recognized as income when earned, either based on performance of certain milestones or by incurring expenses that can be reimbursed under the terms of the grant agreement. Activity related to the government grants are classified separately from non-government activity on the statement of activities.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 2 Summary of significant accounting policies – (continued)

Cash and cash equivalents. BKS considers all liquid investments with an initial maturity of three months or less to be cash and cash equivalents except for cash held with the investment custodian for long-term purposes.

Concentrations of credit risk. BKS maintains cash in bank deposits which, at times, exceed the current insured amount under the Federal Deposit Insurance Corporation (FDIC). As of June 30, 2021, BKS's cash balance exceeded the current insured amount under FDIC. BKS has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk therein.

Allowance for uncollectible accounts. Management has determined that no allowance for uncollectible accounts for receivables from NYC DOE or other government grants is necessary as of June 30, 2021 and 2020. Such estimate is based on management's assessments of the creditworthiness of its grantor, the aged basis of its receivables, as well as current economic conditions and historical information.

Fixed assets. Fixed assets are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which are as follows:

	Estimated useful life (years)
Furniture and fixtures	7 Years
Leasehold Improvements	Term of remaining lease
Equipment	5 Years

Donated services and materials. Contributed services that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased if not provided by contributions or which create or enhance non-financial assets are reported at fair value. BKS received in-kind volunteer services of \$99,852 and \$58,835 during the years ended June 30, 2021 and 2020, respectively. Individuals volunteer their time and perform a variety of tasks that assist BKS. These services have been recorded in the financial statements.

Use of estimates. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Measure of operations. In its statement of activities, BKS includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting activities. Investment income, including net realized and unrealized gains and losses, earned in excess of BKS's aggregate authorized spending amount, and contributions to net assets with donor restrictions are recognized as nonoperating support, revenues, gains, and losses.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 2 Summary of significant accounting policies – (continued)

Functional allocation of expenses. The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program and supporting services benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of allocation</u>
Payroll and fringe benefits	Time and effort
Office expenses	Time and effort
Professional fees	Time and effort
Occupancy	Direct allocation; then time and effort

Comparative financial information. The amounts shown for the year ended June 30, 2020 in the accompanying financial statements are included to provide a basis for comparison with 2021 and present summarized totals only. Accordingly, the 2020 totals are not intended to present all information necessary for a fair presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with BKS's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

Income taxes. BKS is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and has been determined not to be a private foundation under Section 509(a)(1) of the Code. BKS has adopted the provisions pertaining to uncertain tax positions and has determined that there are no material uncertain tax positions and has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statement. Periods ending June 30, 2018 and after remain open to examination by applicable taxing authorities.

Operating risk. BKS's operations and financial performance may be affected by the recent coronavirus outbreak which has spread globally and is expected to adversely affect economic conditions through the world. If the outbreak continues and conditions worsen, BKS may experience a disruption in operations as well as decline in revenue and support activities. The effects of the outbreak on BKS business, financial condition and results of operations cannot be determined at this time.

Reclassifications. Certain prior year balances have been reclassified to be consistent with the current year financial statements presentation. The reclassifications have no effect in net assets or the operating results of the prior year.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 2 Summary of significant accounting policies – (continued)

New accounting pronouncements. In February 2016, the FASB issued ASU 2016-02, *Leases* which is effective for fiscal years beginning after December 15, 2021, with early adoption permitted. In addition to expanded disclosure requirements regarding leasing activities, the new standard significantly changes current lessee accounting for operating leases. Under the new standard all lessees will be required to recognize a right-of-use asset and a lease liability in the statement of financial position for all leases of property and equipment, except for certain leases classified as short-term leases. The new standard requires lessors to account for leases using an approach that is substantially equivalent to existing guidance for sale-type leases, direct financing leases and operating leases; however, it expands disclosure requirements for lessors.

FASB issued ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, which becomes effective for the June 30, 2022. This ASU focuses on improving transparency in the reporting of contributed nonfinancial assets and requires a separate line-item presentation on the statement of activities and additional disclosures.

BKS is in the process of evaluating the impact these standards will have on the future financial statements.

Note 3 Investments

The following summarizes the composition of investments (all Level 1) at June 30,:

Description	2021	2020
<u>Level 1</u>		
Money Market Funds/Cash	\$ 89,137	\$ 110,466
Equities	2,322,866	1,666,182
Mutual Funds - Equities	162,345	166,050
Mutual Funds - Fixed Income	674,423	506,588
Mutual Funds - Government Bonds	47,463	217,278
Total	<u>\$ 3,296,234</u>	<u>\$ 2,666,564</u>

Investment income consists of the following:

	2021	2020
Dividends and interest	\$ 35,936	\$ 52,275
Realized/unrealized gains	628,939	166,859
Investment fees	<u>(35,206)</u>	<u>(31,321)</u>
Net investment income	<u>\$ 629,669</u>	<u>\$ 187,813</u>

BROOKLYN KINDERGARTEN SOCIETY
Notes to the Financial Statements
For the year ended June 30, 2021

Note 4 Due From NYC DOE

The balance due from NYC DOE consists of the following:

	<u>2021</u>	<u>2020</u>
Beginning balance due from DOE	\$ 1,858,678	\$ 2,238,004
Funding based on actual expenses	6,441,477	5,987,064
Advances received	(6,284,807)	(6,235,579)
Parent fees	<u>-</u>	<u>(130,811)</u>
Ending balance due from DOE	<u>\$ 2,015,348</u>	<u>\$ 1,858,678</u>

Note 5 Fixed Assets

Fixed assets consist of the following:

	<u>2021</u>	<u>2020</u>
Furniture	\$ 118,110	\$ 118,110
Equipment	33,161	33,161
Leasehold Improvements	<u>185,187</u>	<u>185,187</u>
	336,458	336,458
Less: accumulated depreciation	<u>(336,458)</u>	<u>(336,458)</u>
Net	<u>\$ -</u>	<u>\$ -</u>

Note 6 PPP Loan payable

During 2020, the Federal government established the Paycheck Protection Program (“PPP”) administered by the Small Business Administration, to provide relief to nonprofits and other small businesses with certain qualified expenses pursuant to the Coronavirus Aid Relief and Economic Security Act (“CARES Act”). In April 2020, BKS obtained a \$1,254,900 loan under the PPP. The loan accrues interest at 1% per annum and matures on April 28, 2022. Payments are not required for the first six months after the funding of the loan. BKS is eligible for loan forgiveness of up to 100% of the loan, upon meeting certain requirements.

On August 5, 2021, the PPP loan was officially forgiven in the full amount of \$1,254,900.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 7 Retirement Plan

BKS has a retirement plan under Section 401(k) of the Internal Revenue Code. The plan covers all employees who are at least 21 years of age, have completed a 90-day waiting period with BKS, and are not part of a separate collective bargaining agreement ("Local 95"). Eligible employees voluntarily contribute up to the maximum allowable by law and the plan. BKS does not match employee contributions under this plan.

In addition, BKS employees participate in a defined benefit retirement plan (pension). The NYC ACS pension plan covers employees who are at least 21 years of age and are not part of Local 95. Local 95 has its own pension plan. Employees are not required to make contributions under either plan. Eligible employees are 100% vested in the plans upon completion of five years of service. BKS contributes the designated amounts for privately-funded employees under the ACS plan and all employees under Local 95. Combined amounts expensed were \$13,578 and \$15,689 in 2021 and 2020, respectively.

Note 8 Availability and liquidity

The following represents the BKS's financial assets at June 30, 2021:

Financial assets at year-end:	
Cash	\$ 1,107,772
Investments, at fair value	3,296,234
Due from NYC DOE	2,015,348
Other receivables	<u>403,349</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 6,822,703</u>

BKS regularly monitors liquidity to meet its operating needs. BKS attempts to operate with a balanced budget and anticipates collecting sufficient revenue from current year and future year tuition fees to cover general expenditures not covered by donor-restricted resources. In addition, to manage liquidity, BKS develops and monitors operating budgets that provide sufficient funds for general expenditures in meeting its liabilities and other obligations as they become due and closely monitors timing of grant payments and conducts periodic reviews of operating expenses to identify cost savings. To help manage unanticipated liquidity needs, BKS also has a line of credit in the total amount of \$1,000,000, which it could draw upon.

BROOKLYN KINDERGARTEN SOCIETY

Notes to the Financial Statements

For the year ended June 30, 2021

Note 9 Line of credit

BKS has a line of credit in the amount of \$1,000,000. The line bears an interest rate of 2.68% per annum plus adjusted London Interbank Offered Rate ("LIBOR"), which was 4.6705% at June 30, 2021. As of June 30, 2021 and 2020, the balance outstanding on the line of credit was \$500,130 and \$796,217, respectively.

Interest expense on the line of credit for the years ended June 30, 2021 and 2020 amounted to \$34,087 and \$39,134, respectively.

Note 10 Commitments & Contingencies

Commitments. BKS occupies space for its head office under a lease agreement that expires in November 2030. BKS has a lease with NYCHA for children's centers under a lease agreement that expires in August 2021. Future minimum payments are as follows:

For the fiscal year ending June 30,:	Head Office
2022	\$ 145,046
2023	149,397
2024	153,879
2025	158,496
2026	163,250
Thereafter	734,241
Total	<u>\$ 1,504,309</u>

Contingencies. Government contracts may be subject to audit by the funding source. Disallowances and adjustments, if any, resulting from such audits will be reflected in the financial statements when it is considered probable that such a liability has been incurred. Management does not anticipate any material disallowances.

Note 11 Significant Concentrations

BKS derives its income primarily from reimbursements from government funding sources and from donations and grants. Approximately 74% and 79% of total support was derived from New York City Department of Education for the years ended June 30, 2021 and 2020, respectively.

BROOKLYN KINDERGARTEN SOCIETY
Notes to the Financial Statements
For the year ended June 30, 2021

Note 12 Special Events

Fundraising event income is summarized as follows:

	June 30, 2021		
	<u>Yuletide</u>	<u>Marathon</u>	<u>Total</u>
Gross revenue	\$ 127,495	\$ -	\$ 127,495
Less: indirect expenses	<u>(27,223)</u>	<u>-</u>	<u>(27,223)</u>
Total	<u>\$ 100,272</u>	<u>\$ -</u>	<u>\$ 100,272</u>

	June 30, 2020		
	<u>Yuletide</u>	<u>Marathon</u>	<u>Total</u>
Gross revenue	\$ 319,897	\$ 4,688	\$ 324,585
Less: indirect expenses	<u>(183,710)</u>	<u>(920)</u>	<u>(184,630)</u>
Total	<u>\$ 136,187</u>	<u>\$ 3,768</u>	<u>\$ 139,955</u>

The indirect expenses allocable to the special events are included in fundraising activities in the statement of activities.

Note 13 Subsequent Events

Management has evaluated subsequent events through March 18, 2022, the date on which the financial statements were available to be issued. Based on this evaluation, management has determined that no subsequent events have occurred which require recognition or disclosure in the financial statements.

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Expenditures of Federal Awards
For the year ended June 30, 2021

<u>Federal Grantor/Program or Cluster Title</u>	<u>Federal CFDA number</u>	<u>Pass-through entity and identifying number</u>	<u>Federal expenditures</u>
Head Start Cluster			
U.S. Department of Health and Human Services			
		New York City Department of Education,	
Head Start	93.600	CT104020209050340	<u>1,493,042</u>
Total Head Start			<u>1,493,042</u>
<i>Total U.S. Department of Health and Human Services</i>			<u>1,493,042</u>
Total Head Start Cluster			<u>1,493,042</u>
Other Programs			
U.S. Department of Agriculture			
		New York State Department of Health,	
Child and Adult Care Food Program	10.558	03070	<u>71,206</u>
Total Child and Adult Care Food Program			<u>71,206</u>
<i>Total U.S. Department of Agriculture</i>			<u>71,206</u>
Total Other Programs			<u>71,206</u>
Total Expenditures of Federal Awards			<u>\$ 1,564,248</u>

The accompanying notes are an integral part of this schedule.

BROOKLYN KINDERGARTEN SOCIETY
Notes to the Schedule of Expenditures of Federal Awards
For the year ended June 30, 2021

Note 1 Basis of presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal grant activity of Brooklyn Kindergarten Society (“BKS”) under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of BKS, it is not intended to and does not present the financial position, change in net assets or cash flows of BKS.

Note 2 Summary of significant accounting policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 Indirect cost rate

BKS has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Directors of
Brooklyn Kindergarten Society

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Brooklyn Kindergarten Society ("BKS"), which comprise the statements of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 18, 2022.

Internal control over financial reporting

In planning and performing our audit of the financial statements, we considered the BKS's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BKS's internal control. Accordingly, we do not express an opinion on the effectiveness of BKS's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and other matters

As part of obtaining reasonable assurance about whether the BKS's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of BKS's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

New York, New York
March 18, 2022

NChing LLP

Independent Auditors' Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Directors of
Brooklyn Kindergarten Society

Report on compliance for each major federal program

We have audited Brooklyn Kindergarten Society's ("BKS") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of BKS's major federal programs for the year ended June 30, 2021. BKS's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' responsibility

Our responsibility is to express an opinion on compliance for each of BKS's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about BKS's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of BKS's compliance.

Opinion on each major federal program

In our opinion, BKS complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on internal control over compliance

Management of BKS is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered BKS's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of BKS's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

NChing LLP

New York, New York
March 18, 2022

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Findings and Questioned Costs
 For the year ended June 30, 2021

Section I – Summary of auditor’s results

Financial statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiency(ies) identified?

___ yes X no
 ___ yes X none reported

Noncompliance material to financial statements noted?

___ yes X no

Federal awards

Internal control over major federal programs:

- Material weakness(es) identified?
- Significant deficiency(ies) identified?

___ yes X no
 ___ yes X none reported

Type of auditor’s report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

___ yes X no

Identification of major federal programs:

CFDA number(s)	Name of federal program or cluster
	Head Start Cluster
93.600	Head Start

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

X yes ___ no

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Findings and Questioned Costs
For the year ended June 30, 2021

Section II – Financial statement findings

None

Section III - Federal award findings and questioned costs

None

BROOKLYN KINDERGARTEN SOCIETY
Summary Schedule of Prior Audit Findings
For the year ended June 30, 2021

Financial statement findings

None

Federal award findings and questioned costs

None

BROOKLYN KINDERGARTEN SOCIETY
25 Chapel Street, Suite #900
Brooklyn, NY 11201
(718)623-9803

NYC DOE Contract No. CT104020209050340

EarlyLearn Program Schedules

Budget period – July 1, 2020 to June 30, 2021
Audit period – July 1, 2020 to June 30, 2021

Starting date of audit – January 25, 2022
Ending date of audit – March 18, 2022

NCheng LLP
40 Wall Street, Suite 3222
New York, NY 10005
(212) 785-0100

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
DOE Funded– EarlyLearn
For the year ended June 30, 2021

SCHEDULE 1A

BUDGET CATEGORIES	DOE FUNDED														
	EarlyLearn														Questioned Cost
	Early Learn	Child Care	Child Care UPK	CRRSA Stimulus	FCCN	CDBG	Early Head Start	Head Start	Head Start COVID Cares	Head Start UPK	CTL	Transitional Head Start Funding	Total EarlyLearn (A)	Variance	
Revenue:															
Early Learn Revenue	\$ 6,832,448	\$ 3,461,585.92	\$ 191,151.80	\$ -	\$ -	\$ -	\$ -	\$ 1,395,201.71	\$ 76,125.00	\$ 131,331.50	\$ 421,458.17	\$ 528,650.38	\$ 6,205,504.48	\$ 626,943.58	\$ -
Other revenue (disability, interest, etc.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teacher's incentive fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HRA Voucher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CACFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parent Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In-kind contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sponsor's contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other funding source revenue ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 6,832,448	\$ 3,461,586	\$ 191,152	\$ -	\$ -	\$ -	\$ -	\$ 1,395,202	\$ 76,125	\$ 131,332	\$ 421,458	\$ 528,650	\$ 6,205,504	\$ 626,944	\$ -
Expenditures															
Personnel cost															
Salaries	\$ 4,320,524	\$ 2,319,606	\$ 128,702	\$ -	\$ -	\$ -	\$ -	\$ 741,982	\$ -	\$ 71,904	\$ 243,977	\$ 327,072	\$ 3,833,243	\$ 487,281	\$ -
Salaries - COLA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Teacher's Incentive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FICA	335,406	178,536	9,855	-	-	-	-	49,527	-	5,907	32,000	25,375	301,200	34,206	-
FICA - COLA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FICA - Teacher's Incentive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	122,636	-	-	-	-	-	-	48,580	-	-	-	-	48,580	74,057	-
Unemployment Insurance	136,535	19,363.03	1,133	-	-	-	-	14,309	-	1,088	1,228	1,930.64	39,051.32	97,484	-
MCTMT Tax	-	5,029	309	-	-	-	-	2,463	-	309	369	578	9,057	(9,057)	-
Pension	81,757	4,000	203	-	-	-	-	3,105	-	520	349	597	8,775	72,983	-
Welfare fund	490,544	309,550	16,804	-	-	-	-	138,225	-	15,396	48,373	39,319	567,667	(77,123)	-
Health Insurance	-	8,748.80	593	-	-	-	-	6,391	-	532	689	1,075	18,028	(18,028)	-
Substitutes	107,094	-	-	-	-	-	-	6,134	-	-	-	-	6,134	100,960	-
Total personnel cost	\$ 5,594,497	\$ 2,844,834	\$ 157,598	\$ -	\$ -	\$ -	\$ -	\$ 1,010,715	\$ -	\$ 95,655	\$ 326,984	\$ 395,948	\$ 4,831,735	\$ 762,762	\$ -

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
DOE Funded– EarlyLearn – (continued)
For the year ended June 30, 2021

SCHEDULE 1A

BUDGET CATEGORIES	DOE FUNDED														
	EarlyLearn														Questioned Cost
	Early Learn	Child Care	Child Care UPK	CRRSA Stimulus	FCCN	CDBG	Early Head Start	Head Start	Head Start COVID Cares	Head Start UPK	CTL	Transitional Head Start Funding	Total EarlyLearn (A)	Variance	
Facilities cost															
Rent	\$ 241,877	\$ 111,669	\$ 2,216	\$ -	\$ -	\$ -	\$ -	\$ 95,258	\$ -	\$ 8,032	\$ 28,483	\$ 6,087	\$ 251,744	\$ (9,866)	\$ -
Property Taxes	4,200	-	-	-	-	-	-	-	-	-	-	-	-	4,200	-
Water and sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licensing and permits	-	670	15	-	-	-	-	410	-	102	139	105	1,442	(1,442)	-
Insurance	62,250	26,092	1,479	-	-	-	-	16,282	-	1,330	4,579	1,683	51,445	10,805	-
Custodial services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alarm	13,200	15,916	818	-	-	-	-	2,377	-	518	1,479	1,893	23,001	(9,801)	-
Telecommunications	138,883	17,957	2,377	-	-	-	-	8,005	-	1,618	5,191	3,535	38,683	100,200	-
Utilities	9,635	3,268	260	-	-	-	-	7,295	-	744	565	972	13,104	(3,469.45)	-
Maintenance and Repairs	189,559	95,739	3,284	-	-	-	-	27,779	-	1,689	14,730	4,380	147,601	41,958	-
Capital expenditures and renovations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other facilities costs	-	11,021	1,412	-	-	-	-	8,167	-	981	1,363	1,348	24,293	(24,293)	-
Total facilities cost	\$ 659,604	\$ 282,332.99	\$ 11,860.99	\$ -	\$ -	\$ -	\$ -	\$ 165,573.98	\$ -	\$ 15,013	\$ 56,528	\$ 20,003	\$ 551,312.43	\$ 108,291.71	\$ -
Family Child Care Stipend	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other than personnel services (OTPS)															
Supplies	\$ 223,548	\$ 133,097	\$ 11,482	\$ -	\$ -	\$ -	\$ -	\$ 94,043	\$ -	\$ 8,736	\$ 18,142	\$ 16,540	\$ 282,040	\$ (58,491.49)	\$ -
Equipment over \$3,000 - Head Start	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	11,868	-	-	-	-	-	-	-	-	-	-	-	-	11,868	-
Postage	-	811	63.16	-	-	-	-	568.46	-	152	163.17	271.80	2,029	(2,029)	-
Advertising	24,000	7,017	575.46	-	-	-	-	1,032.10	-	552	1,248.54	1,640.93	12,066	11,934	-
Instructional Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training/Staff Development	34,295	4,970	1,106.27	-	-	-	-	2,455.25	-	1,235	192.26	1,396.64	11,355	22,940	-
Transportation	-	-	6.94	-	-	-	-	62.19	-	16	19.93	0.81	106	(106)	-
Food - CACFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-food related cost - CACFP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Covid-19 Expenses	-	-	-	-	-	-	-	-	76,125.00	-	-	-	76,125	(76,125.00)	-
Audit	27,400	14,785	22.85	-	-	-	-	9,166.13	-	2,570	19.11	2,532.74	29,095	(1,695)	-
Parent Services	30,624	478	140.81	-	-	-	-	311.75	-	68	39.06	66.96	1,104	29,520	-
Consultant - programmatic	3,000	52,535	1,340.87	-	-	-	-	45,203.16	-	1,800	2,498.73	32,128.61	135,506	(132,506)	-
Consultant - administrative	154,892	120,484	6,939.69	-	-	-	-	64,397.15	-	5,499	15,572.52	58,034.50	270,927	(116,035)	-
Indirect cost - Head Start	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other OTPS	68,720	243	14	-	-	-	-	1,674	-	37	50	86	2,105	66,614	-
Total OTPS	\$ 578,347	\$ 334,419	\$ 21,692	\$ -	\$ -	\$ -	\$ -	\$ 218,913	\$ 76,125	\$ 20,663	\$ 37,946	\$ 112,700	\$ 822,457	\$ (244,110)	\$ -
TOTAL EARLYLEARN COST	\$ 6,832,448	\$ 3,461,585.92	\$ 191,151.80	\$ -	\$ -	\$ -	\$ -	\$ 1,395,201.71	\$ 76,125.00	\$ 131,331.50	\$ 421,458.17	\$ 528,650.38	\$ 6,205,504.48	\$ 626,944	\$ -
Excess (deficiency) of revenue over (under) expenditures	-	0	-	-	-	-	-	-	-	-	-	-	0	(0)	-

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
DOE Funded – Other Than EarlyLearn
For the year ended June 30, 2021

SCHEDULE 1B

BUDGET CATEGORIES	Other Than EarlyLearn								[A+B] Total DOE Funded (C)
	DOE CC UPK Enhancement	DOE HS UPK Enhancement	DOE CTL Enhancement	DOE UPK SCHOOLS/ NYCEEC	Health & Safety	Sandy Relief Fund	Other Funding	Total Other Than EarlyLearn (B)	
	Revenue:								
EarlyLearn revenue	\$ 62,813	\$ 88,691	\$ 7,623	\$ 55,131	\$ 21,715	\$ -	\$ -	\$ 235,973	\$ 6,441,477
Other revenue (disability, interest, etc.)	-	-	-	-	-	-	-	-	-
Teacher's incentive fund	-	-	-	-	-	-	-	-	-
HRA Voucher	-	-	-	-	-	-	-	-	-
CACFP	-	-	-	-	-	-	-	-	-
Parent Fees	-	-	-	-	-	-	-	-	-
In-kind contribution	-	-	-	-	-	-	-	-	-
Sponsor's contribution	-	-	-	-	-	-	-	-	-
Other funding source revenue ¹	-	-	-	-	-	-	-	-	-
Total Revenue	<u>\$ 62,813</u>	<u>\$ 88,691</u>	<u>\$ 7,623</u>	<u>\$ 55,131</u>	<u>\$ 21,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,973</u>	<u>\$ 6,441,477</u>
Expenditures									
Personnel cost									
Salaries	\$ 55,176	\$ 75,284	\$ 2,273	\$ 51,213	\$ -	\$ -	\$ -	\$ 183,946	\$ 4,017,189
Salaries - COLA	-	-	-	-	-	-	-	-	-
Teacher's Incentive	-	-	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-	-	-
FICA	2,167	3,300	542	3,918	-	-	-	9,926	311,126
FICA - COLA	-	-	-	-	-	-	-	-	-
FICA - Teacher's Incentive	-	-	-	-	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-	-	-	-	-
Workers compensation	-	-	-	-	-	-	-	-	48,580
Unemployment insurance	-	-	-	-	-	-	-	-	39,051
MCTMT Tax	-	-	-	-	-	-	-	-	9,057
Pension	-	-	-	-	-	-	-	-	8,775
Welfare fund	-	-	-	-	-	-	-	-	567,667
Health Insurance	-	-	-	-	-	-	-	-	18,028
Substitutes	3,146	7,849	4,808	-	-	-	-	15,803	21,937
Total personnel cost	<u>\$ 60,488</u>	<u>\$ 86,433</u>	<u>\$ 7,623</u>	<u>\$ 55,131</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 209,675</u>	<u>\$ 5,041,410</u>

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
DOE Funded – Other than EarlyLearn – (continued)
For the year ended June 30, 2021

SCHEDULE 1B

BUDGET CATEGORIES	Other Than EarlyLearn								[A+B] Total DOE Funded (C)
	DOE CC UPK Enhancement	DOE HS UPK Enhancement	DOE CTL Enhancement	DOE UPK SCHOOLS/ NYCEEC	Health & Safety	Sandy Relief Fund	Other Funding	Total Other Than EarlyLearn (B)	
Facilities cost									
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 251,744
Property Taxes	-	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-
Licensing and permits	-	-	-	-	-	-	-	-	1,442
Insurance	-	-	-	-	-	-	-	-	51,445
Custodial services	-	-	-	-	-	-	-	-	-
Alarm	-	-	-	-	-	-	-	-	23,001
Telecommunications	-	-	-	-	-	-	-	-	38,683
Utilities	-	-	-	-	-	-	-	-	13,104
Maintenance and repairs	-	-	-	-	-	-	-	-	147,601
Capital expenditures and renovations	-	-	-	-	-	-	-	-	-
Other facilities costs	-	-	-	-	-	-	-	-	24,293
Total facilities cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551,312
Family Child Care Stipend	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other than personnel services (OTPS)									
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,040
Equipment over \$3,000 - Head Start	-	-	-	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	2,029
Advertising	-	-	-	-	-	-	-	-	12,066
Instructional Field Trips	-	-	-	-	-	-	-	-	-
Training/Staff Development	-	-	-	-	-	-	-	-	11,355
Transportation	-	-	-	-	-	-	-	-	106
Food - CACFP	-	-	-	-	-	-	-	-	-
Non-food related cost - CACFP	-	-	-	-	-	-	-	-	-
Covid-19 Expenses	-	-	-	-	21,715	-	-	21,715	97,840
Audit	-	-	-	-	-	-	-	-	29,095
Parent Services	-	-	-	-	-	-	-	-	1,104
Consultant - programmatic	2,324	2,258	-	-	-	-	-	4,583	140,089
Consultant - administrative	-	-	-	-	-	-	-	-	270,927
Indirect cost - Head Start	-	-	-	-	-	-	-	-	-
Other OTPS	-	-	-	-	-	-	-	-	2,105
Total OTPS	\$ 2,324	\$ 2,258	\$ -	\$ -	\$ 21,715	\$ -	\$ -	\$ 26,298	\$ 848,755
TOTAL EARLYLEARN COST	\$ 62,813	\$ 88,691	\$ 7,623	\$ 55,131	\$ 21,715	\$ -	\$ -	\$ 235,973	\$ 6,441,477
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
CCBG Funded – EarlyLearn
For the year ended June 30, 2021

SCHEDULE 1C1

BUDGET CATEGORIES	BUDGET					
	Budget	CCBG FIUNDED				
	CCBG Early Learn	Child Care	FCCN	Total CCBG	Variance	Questioned Cost
Revenue:						
Early Learn Revenue	\$ 3,737,123	\$ 3,461,586	\$ -	\$ 3,461,586	\$ 275,537	\$ -
Other revenue (disability, interest, etc.)	-	-	-	-	-	-
Teacher's incentive fund	-	-	-	-	-	-
HRA Voucher	-	-	-	-	-	-
CACFP	-	-	-	-	-	-
Parent Fees	-	-	-	-	-	-
In-kind contribution	-	-	-	-	-	-
Sponsor's contribution	-	-	-	-	-	-
Other funding source revenue ¹	-	-	-	-	-	-
Total Revenue	<u>\$ 3,737,123</u>	<u>\$ 3,461,586</u>	<u>\$ -</u>	<u>\$ 3,461,586</u>	<u>\$ 275,537</u>	<u>\$ -</u>
Expenditures						
Personnel cost						
Salaries	\$ 2,400,197	\$ 2,319,606	\$ -	\$ 2,319,606	\$ 80,591	\$ -
Salaries - COLA	-	-	-	-	-	-
Teacher's Incentive	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
FICA	186,308	178,536	-	178,536	7,772	-
FICA - COLA	-	-	-	-	-	-
FICA - Teacher's Incentive	-	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-	-
Workers Compensation	68,234	-	-	-	68,234	-
Unemployment Insurance	75,967	19,363.03	-	19,363.03	56,604	-
MCTMT Tax	-	5,029	-	5,029	(5,029)	-
Pension	45,489	4,000	-	4,000	41,489	-
Welfare fund	272,936	309,550	-	309,550	(36,614)	-
Health Insurance	-	8,748.80	-	8,749	(8,749)	-
Substitutes	59,197	-	-	-	59,197	-
Total personnel cost	<u>\$ 3,108,328</u>	<u>2,844,834.23</u>	<u>\$ -</u>	<u>\$ 2,844,834</u>	<u>\$ 263,494</u>	<u>\$ -</u>

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
CCBG Funded - EarlyLearn- (continued)
For the year ended June 30, 2021

SCHEDULE 1C1

BUDGET CATEGORIES	CCBG FIUNDED					
	Budget					
	CCBG Early Learn	Child Care	FCCN	Total CCBG	Variance	Questioned Cost
Facilities cost						
Rent	\$ 134,064	\$ 111,669	\$ -	\$ 111,669	\$ 22,395	\$ -
Property Taxes	2,274	-	-	-	2,274	-
Water and sewer	-	-	-	-	-	-
Licensing and permits	-	670	-	670	(670)	-
Insurance	34,206	26,092	-	26,092	8,114	-
Custodial services	-	-	-	-	-	-
Alarm	7,674	15,916	-	15,916	(8,242)	-
Telecommunications	61,163	17,957	-	17,957	43,206	-
Utilities	5,348	3,268	-	3,268	2,079	-
Maintenance and Repairs	78,674	95,739	-	95,739	(17,066)	-
Capital expenditures and renovations	-	-	-	-	-	-
Other facilities costs	-	11,021	-	11,021	(11,021)	-
Total facilities cost	<u>\$ 323,403</u>	<u>\$ 282,332.99</u>	<u>\$ -</u>	<u>\$ 282,332.99</u>	<u>\$ 41,069.53</u>	<u>\$ -</u>
Family Child Care Stipend	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other than personnel services (OTPS)						
Supplies	\$ 108,528	\$ 133,097	\$ -	\$ 133,097	\$ (24,569.14)	\$ -
Equipment over \$3,000 - Head Start	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	4,859	-	-	-	4,859	-
Postage	-	811	-	811	(811)	-
Advertising	13,503	7,017	-	7,017	6,486	-
Instructional Field Trips	-	-	-	-	-	-
Training/Staff Development	16,485	4,970	-	4,970	11,515	-
Transportation	-	-	-	-	-	-
Food - CACFP	-	-	-	-	-	-
Non-food related cost - CACFP	-	-	-	-	-	-
Covid-19 Expenses	-	-	-	-	-	-
Audit	15,221	14,785	-	14,785	437	-
Parent Services	16,712	478	-	478	16,234	-
Consultant - programmatic	2,118	52,535	-	52,535	(50,417)	-
Consultant - administrative	87,538	120,484	-	120,484	(32,946)	-
Indirect cost - Head Start	-	-	-	-	-	-
Other OTPS	40,429	243	-	243	40,186	-
Total OTPS	<u>\$ 305,392</u>	<u>\$ 334,419</u>	<u>\$ -</u>	<u>\$ 334,419</u>	<u>\$ (29,026)</u>	<u>\$ -</u>
TOTAL EARLYLEARN COST	<u>\$ 3,737,122.84</u>	<u>\$ 3,461,585.92</u>	<u>\$ -</u>	<u>\$ 3,461,585.92</u>	<u>\$ 275,536.92</u>	<u>\$ -</u>
Excess (deficiency) of revenue over (under) expenditures	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>	<u>(0)</u>	<u>-</u>

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
Non-DOE Funded
For the year ended June 30, 2021

SCHEDULE 1D

BUDGET CATEGORIES	NOT DOE FUNDED					
	Actual					
	CACFP	Cash Contribution (Head Start)	In-kind Contribution (Head Start)	Sponsor's Contribution (Other than Head Start)	Other Funding Source	Total Non DOE Funded
Revenue:						
EarlyLearn revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenue (disability, interest, etc.)	-	-	-	-	-	-
Teacher's incentive fund	-	-	-	-	-	-
HRA Voucher	-	-	-	-	-	-
CACFP	71,206	-	-	-	-	71,206
Parent Fees	-	-	-	-	-	-
In-kind contribution	-	-	99,852	-	-	99,852
Sponsor's contribution	-	-	-	-	-	-
Other funding source revenue ¹	-	-	-	-	2,043,929	2,043,929
Total Revenue	\$ 71,206	\$ -	\$ 99,852	\$ -	\$ 2,043,929	\$ 2,214,986
Expenditures						
Personnel cost						
Salaries	\$ -	\$ -	\$ 72,863	\$ -	\$ 456,939	\$ 529,803
Salaries - COLA	-	-	-	-	-	-
Teacher's Incentive	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
FICA	-	-	26,988	-	34,956	61,944
FICA - COLA	-	-	-	-	-	-
FICA - Teacher's Incentive	-	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-	-
Workers Compensation	-	-	-	-	13,708	13,708
Unemployment insurance	-	-	-	-	13,754	13,754
MCTMT Tax	-	-	-	-	1,554	1,554
Pension	-	-	-	-	9,139	9,139
Welfare fund	-	-	-	-	9,070	9,070
Health Insurance	-	-	-	-	45,762	45,762
Substitutes	-	-	-	-	-	-
Total personnel cost	\$ -	\$ -	\$ 99,852	\$ -	\$ 584,883	\$ 684,734
Facilities cost						
Rent	\$ -	\$ -	\$ -	\$ -	\$ 29,032	\$ 29,032
Property Taxes	-	-	-	-	456	456
Water and sewer	-	-	-	-	1,370	1,370
Licensing and permits	-	-	-	-	133	133
Insurance	-	-	-	-	15,255	15,255
Custodial services	-	-	-	-	-	-
Alarm	-	-	-	-	6,960	6,960
Telecommunications	-	-	-	-	9,286	9,286
Utilities	-	-	-	-	13,831	13,831
Maintenance and repairs	-	-	-	-	20,711	20,711
Capital expenditures and renovations	-	-	-	-	-	-
Other facilities costs	-	-	-	-	8,125	8,125
Total facilities cost	\$ -	\$ -	\$ -	\$ -	\$ 105,161	\$ 105,161
Family Child Care Stipend	-	-	-	-	-	-

BROOKLYN KINDERGARTEN SOCIETY
Statement of Revenue and Expenditures
Non-DOE Funded – (continued)
For the year ended June 30, 2021

SCHEDULE 1D

BUDGET CATEGORIES	NOT DOE FUNDED					
	Actual					
	CACFP	Cash Contribution (Head Start)	In-kind Contribution (Head Start)	Sponsor's Contribution (Other than Head Start)	Other Funding Source	Total Non DOE Funded
Other than personnel services (OTPS)						
Supplies	\$ -	\$ -	\$ -	\$ -	\$ 69,797	\$ 69,797
Equipment over \$3,000 - Head Start	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	-	-	-	-	-	-
Postage	-	-	-	-	1,043	1,043
Advertising	-	-	-	-	7,214	7,214
Instructional Field Trips	-	-	-	-	1,667	1,667
Training/Staff Development	-	-	-	-	2,879	2,879
Transportation	-	-	-	-	167	167
Food - CACFP	154,665	-	-	-	-	154,665
Non-food related cost - CACFP	22,334	-	-	-	-	22,334
Covid-19 Expenses	-	-	-	-	-	-
Audit	-	-	-	-	28,155	28,155
Parent Services	-	-	-	-	667	667
Consultant - programmatic	-	-	-	-	5,953	5,953
Consultant - administrative	-	-	-	-	179,326	179,326
Indirect cost - Head Start	-	-	-	-	-	-
Other OTPS	-	-	-	-	77,231	77,231
Total OTPS	<u>\$ 176,998.13</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 374,098.00</u>	<u>\$ 551,096.13</u>
TOTAL EARLYLEARN COST	<u>\$ 176,998</u>	<u>\$ -</u>	<u>\$ 99,852</u>	<u>\$ -</u>	<u>\$ 1,064,142</u>	<u>\$ 1,340,992</u>
Excess (deficiency) of revenue over (under) expenditures	<u>\$ (105,793)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 979,787</u>	<u>\$ 873,994</u>

BROOKLYN KINDERGARTEN SOCIETY
Statement of Head Start Expenses by Program Year
For the year ended June 30, 2021

			SCHEDULE 2A
<u>Category</u>	<u>Program Year 02</u>	<u>Program Year 03</u>	<u>Total Head</u>
	<u>7/1/20-1/31/21</u>	<u>2/1/21-6/30/21</u>	<u>Start Expenses</u>
Personnel and fringe cost			
Salaries	\$ 346,032	\$ 395,950	\$ 741,982
FICA	27,227	22,300	49,527
Worker's compensation	-	48,580	48,580
Unemployment insurance	2,812	11,497	14,309
MCTMT Tax	788	1,675	2,463
Pension	1,289	1,815	3,105
Welfare fund	48,388	89,837	138,225
Health insurance	1,552	4,839	6,391
Substitute staff	-	6,134	6,134
Total personnel and fringe cost	<u>\$ 428,089</u>	<u>\$ 582,626</u>	<u>\$ 1,010,715</u>
Facilities cost			
Rent (Delegate Agency Administered Costs)	\$ 20,567	\$ 74,691	\$ 95,258
Property taxes	-	-	-
Water/sewer	-	-	-
Licensing and permits	410	0	410
Insurance	3,081	13,201	16,282
Custodial Services	-	-	-
Alarm	1,387	991	2,377
Telecommunications	4,086	3,919	8,005
Utilities	1,339	5,956	7,295
Maintenance and Repairs	3,921	23,858	27,779
Capital expenditures and renovations	-	-	-
Other facilities cost	2,431	5,736	8,167
Total facilities cost	<u>\$ 37,222</u>	<u>\$ 128,352</u>	<u>\$ 165,574</u>
Other than personnel services (OTPS)			
Supplies	\$ 17,454	\$ 76,588	\$ 94,043
Equipment over \$3,000	-	-	-
Postage	441	127	568
Advertising	802	230	1,032
Instructional Field Trips	-	-	-
Training/Staff Development	1,908	548	2,455
Transportation	48	14	62
Food (not funded by CACFP)	-	-	-
Covid -19 Expenses	76,125	-	76,125
Audit	8,166	1,000	9,166
Parent services/family involvement	212	99	312
Programmatic consultants	12,163	33,040	45,203
Administrative consultants	19,313	45,084	64,397
Indirect Cost-Head Start	-	-	-
Other OTPS	1,301	374	1,674
Total OTPS	<u>\$ 137,934</u>	<u>\$ 157,104</u>	<u>\$ 295,038</u>
Indirect cost	-	-	-
Total Expenses	\$ 603,244	\$ 868,082	\$ 1,471,327
Health and Safety	21,715	-	21,715
Less: Program Income	-	-	-
Total Head Start Funded Expenses	<u>\$ 624,959</u>	<u>\$ 868,082</u>	<u>\$ 1,493,042</u>

BROOKLYN KINDERGARTEN SOCIETY**Statement of Head Start Expenses by Program Year – (continued)**

For the year ended June 30, 2021

<u>Category</u>			SCHEDULE 2A
	<u>Program Year 02</u> <u>7/1/20-1/31/21</u>	<u>Program Year 03</u> <u>2/1/21-6/30/21</u>	<u>Total Head</u> <u>Start Expenses</u>
Non-Federal Share (NFS) Expenses			
Head Start UPK	\$ 102,991	\$ 28,340	\$ 131,332
Transitional Head Start	482,220	46,430	528,650
DOE HS UPK Enhancement	8,129	80,562	88,691
Cash Contributions - Head Start	-	-	-
In-kind Contributions - Head Start	67,034	32,817	99,852
Total NFS Expenses	<u>\$ 660,375</u>	<u>\$ 188,150</u>	<u>\$ 848,524</u>
Total Head Start Program Expenses	<u>\$ 1,285,334</u>	<u>\$ 1,056,232</u>	<u>\$ 2,341,566</u>
NFS Program Percentage	51.4%	17.8%	36.2%
Administrative Expenses			
Personnel and fringe cost	\$ 42,809	\$ 31,004	\$ 73,813
Facilities cost	3,722	2,735	6,457
OTPS	15,965	3,069	19,033
Indirect cost	-	-	-
NFS expenses	66,037	36,900	102,937
Total Administrative Expenses	<u>\$ 128,533</u>	<u>\$ 73,708</u>	<u>\$ 202,241</u>
Total Head Start Program Expenses	<u>\$ 1,285,334</u>	<u>\$ 1,056,232</u>	<u>\$ 2,341,566</u>
Administrative Expense Percentage	10.0%	7.0%	8.64%
Special Reporting:			
CACFP Funded Expenses	<u>\$ 78,937</u>	<u>\$ 98,061</u>	<u>\$ 176,998</u>

BROOKLYN KINDERGARTEN SOCIETY
Statement of Non-Federal Share Expenditures by Program Year – Head Start
For the year ended June 30, 2021

SCHEDULE 3A

Category	HS UPK			TRANSITIONA			DOE HS UPK			Cash			In-kind		
	Program Year 02	Program Year 03	Total	Program Year 02	Program Year 03	Total	Program Year 02	Program Year 03	Total	Program Year 02	Program Year 03	Total	02	03	Total
	7/1/20-1/31/21	2/1/21-6/30/21		7/1/20-1/31/21	2/1/21-6/30/21		7/1/20-1/31/21	2/1/21-6/30/21		7/1/20-1/31/21	2/1/21-6/30/21		7/1/20-1/31/21	2/1/21-6/30/21	
Personnel and fringe cost															
Salaries	\$ 64,360	\$ 7,544	\$ 71,904	\$ 233,998	\$ 93,074	\$ 327,072	\$ 3,411	\$ 71,873	\$ 75,284	\$ -	\$ -	\$ -	\$ 48,916	\$ 23,947	\$ 72,863
FICA	4,954	952	5,907	25,424	(48)	25,375	578	2,722	3,300	-	-	-	18,118	8,870	26,988
Worker's compensation	-	-	-	37,921	(37,921)	-	-	-	-	-	-	-	-	-	-
Unemployment insurance	506	582	1,088	7,211	(5,280)	1,931	-	-	-	-	-	-	-	-	-
MCTMT Tax	147	161	309	900	(322)	578	-	-	-	-	-	-	-	-	-
Pension	215	306	520	557	40	597	-	-	-	-	-	-	-	-	-
Welfare fund	7,823	7,573	15,396	81,048	(41,729)	39,319	-	-	-	-	-	-	-	-	-
Health insurance	303	228	532	3,347	(2,272)	1,075	-	-	-	-	-	-	-	-	-
Substitute staff	-	-	-	-	-	-	4,140	3,709	7,849	-	-	-	-	-	-
Total personnel and fringe cost	\$ 78,308	\$ 17,347	\$ 95,655	\$ 390,406	\$ 5,542	\$ 395,948	\$ 8,129	\$ 78,304	\$ 86,433	\$ -	\$ -	\$ -	\$ 67,034	\$ 32,817	\$ 99,852
Facilities cost															
Rent (Delegate Agency Administered Costs)	\$ 3,505	\$ 4,527	\$ 8,032	\$ 3,624	\$ 2,463	\$ 6,087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water/sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licensing and Permits	45	58	102	63	43	105	-	-	-	-	-	-	-	-	-
Insurance	580	749	1,330	1,597	85	1,683	-	-	-	-	-	-	-	-	-
Custodial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Alarm	226	292	518	1,127	766	1,893	-	-	-	-	-	-	-	-	-
Telecommunications	706	912	1,618	2,105	1,430	3,535	-	-	-	-	-	-	-	-	-
Utilities (Delegate Agency Administered Costs)	325	419	744	579	393	972	-	-	-	-	-	-	-	-	-
Maintenance and repairs	737	952	1,689	2,608	1,772	4,380	-	-	-	-	-	-	-	-	-
Capital Expenditures and Renovations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other facilities cost	428	553	981	1,398	(50)	1,348	-	-	-	-	-	-	-	-	-
Total facilities cost	\$ 6,552	\$ 8,461	\$ 15,013	\$ 13,101	\$ 6,903	\$ 20,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

BROOKLYN KINDERGARTEN SOCIETY
Statement of Non-Federal Share Expenditures by Program Year-Head Start – (continued)
For the year ended June 30, 2021

SCHEDULE 3A

Category	HS UPK			TRANSITIONA			DOE HS UPK			Cash			In-kind		
	Program Year 02	Program Year 03	Total	Program Year 02	Program Year 03	Total	Program Year 02	Program Year 03	Total	Program Year 02	Program Year 03	Total	02	03	Total
	<u>7/1/20-1/31/21</u>	<u>2/1/21-6/30/21</u>		<u>7/1/20-1/31/21</u>	<u>2/1/21-6/30/21</u>		<u>7/1/20-1/31/21</u>	<u>2/1/21-6/30/21</u>		<u>7/1/20-1/31/21</u>	<u>2/1/21-6/30/21</u>		<u>7/1/20-1/31/21</u>	<u>2/1/21-6/30/21</u>	
Other than personnel services (OTPS)															
Supplies	\$ 3,813	\$ 4,924	\$ 8,736	\$ 18,782	\$ (2,242)	\$ 16,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment over \$3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	66	85	152	162	110	272	-	-	-	-	-	-	-	-	-
Advertising	241	311	552	977	664	1,641	-	-	-	-	-	-	-	-	-
Instructional Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training/Staff Development	539	696	1,235	832	565	1,397	-	-	-	-	-	-	-	-	-
Transportation	7	9	16	-	1	1	-	-	-	-	-	-	-	-	-
Food (not funded by CACFP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Covid -19 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit	1,121	1,449	2,570	2,103	429	2,533	-	-	-	-	-	-	-	-	-
Parent services/family involvement	30	38	68	40	27	67	-	-	-	-	-	-	-	-	-
Programmatic consultants	1,771	29	1,800	32,526	(397)	32,129	-	2,258	2,258	-	-	-	-	-	-
Administrative consultants	2,400	3,099	5,499	23,241	34,793	58,035	-	-	-	-	-	-	-	-	-
Indirect Cost-Head Start	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other OTPS	16	21	37	51	35	86	-	-	-	-	-	-	-	-	-
Total OTPS	\$ 10,003	\$ 10,661	\$ 20,663	\$ 78,714	\$ 33,986	\$ 112,700	\$ -	\$ 2,258	\$ 2,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Indirect cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 94,862	\$ 36,469	\$ 131,332	\$ 482,220	\$ 46,430	\$ 528,650	\$ 8,129	\$ 80,562	\$ 88,691	\$ -	\$ -	\$ -	\$ 67,034	\$ 32,817	\$ 99,852
Breakdown by funding source:															
State	\$ 94,862	\$ 36,469	\$ 131,332	\$ 482,220	\$ 46,430	\$ 528,650	\$ 8,129	\$ 80,562	\$ 88,691	\$ -	\$ -	\$ -	\$ 67,034	\$ 32,817	\$ 99,852
City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private/Third-Party	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delegate Agency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 94,862	\$ 36,469	\$ 131,332	\$ 482,220	\$ 46,430	\$ 528,650	\$ 8,129	\$ 80,562	\$ 88,691	\$ -	\$ -	\$ -	\$ 67,034	\$ 32,817	\$ 99,852

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Equipment Inventory
 For the year ended June 30, 2021

<u>Description</u>	<u>Quantity</u>	<u>Serial Number</u>	<u>Date Purchased</u>	SCHEDULE 4 <u>Cost</u>
<u>Current Year Purchases</u>				\$ -
				-
				-
				-
Total				<u>\$ -</u>
<u>Prior Year Inventory</u>				<u>\$ -</u>
Total Equipment Inventory				<u><u>\$ -</u></u>

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Quantitative Program Results
For the year ended June 30, 2021

SCHEDULE 5

ENROLLMENT

1	Contracted slots per site	
	a) Site NAZRW	88
	b) Site BREVERT	47
	c) Site TMKNS	82
	d) Site EDWARDS	74
	e) Site SMNR	54
	f) Site BRNST	30
	Total	<u>375</u>
2	Number of classrooms per site	
	a) Site NAZRW	5
	b) Site BREVERT	3
	c) Site TMKNS	5
	d) Site EDWARDS	5
	e) Site SMNR	3
	f) Site BRNST	2
	Total	<u>23</u>
3	Number of children enrolled by site	
	a) Site NAZRW	83
	b) Site BREVERT	33
	c) Site TMKNS	81
	d) Site EDWARDS	68
	e) Site SMNR	54
	f) Site BRNST	28
	Total	<u>347</u>
4	Number of children in attendance by site	
	a) Site NAZRW	66
	b) Site BREVERT	28
	c) Site TMKNS	62
	d) Site EDWARDS	54
	e) Site SMNR	42
	f) Site BRNST	22
	Total	<u>274</u>
5	The average attendance for contract by site (#4 divided by #3)	
	a) Site NAZRW	80%
	b) Site BREVERT	85%
	c) Site TMKNS	77%
	d) Site EDWARDS	79%
	e) Site SMNR	78%
	f) Site BRNST	79%
	Total Average	<u>79%</u>

COST

1	Total expense for the contract. (Total EL expense in Schedule 1-A and Schedule 1-B)	6,441,477
2	Total expense by site	
	a) Site NAZRW	\$ 1,467,036
	b) Site BREVERT	\$ 802,116
	c) Site TMKNS	\$ 1,285,359
	d) Site EDWARDS	\$ 1,277,838
	e) Site SMNR	\$ 956,797
	f) Site BRNST	\$ 652,331
	Total	<u>\$ 6,441,477</u>
3	Average cost slots (Total expenses/Total attendance by sites)	23,509
4	Average cost per site/Total cost per site/Attendance by site)	
	a) Site NAZRW	\$ 22,228
	b) Site BREVERT	\$ 28,647
	c) Site TMKNS	\$ 20,732
	d) Site EDWARDS	\$ 23,664
	e) Site SMNR	\$ 22,781
	f) Site BRNST	\$ 29,651

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Due to or Due From DOE
For the year ended June 30, 2021

SCHEDULE 6

Due To or (Due From DOE) at 6/30/2020	\$ (1,858,678)
Cash received/advances from DOE	6,284,807
Plus other funds collected:	
Parent Fees	-
Other revenue (disability, interest, etc.)	-
Total funds available	<u>4,426,129</u>
Less claimable expenditures:	
Expenditures	(6,441,477)
Less: Accrued Vacation	-
Less: FICA - Accrued Vacation	-
Less: Questioned Costs	<u>-</u>
Due To or (Due From DOE) at 6/30/2021	<u><u>\$ (2,015,348)</u></u>

Note: Claimable expenditures should be reported net of Accrued Vacation, FICA - Accrued Vacation (charged to DOE Funded Programs) and Questioned Costs.

BROOKLYN KINDERGARTEN SOCIETY
Schedule of Accrued Vacation
 For the year ended June 30, 2021

SCHEDULE 7

Schedule of Unused Earned Vacation and Sick Leave charged to DOE Funded Programs:

<u>Payroll Date</u>	<u>Employee # or position</u>	<u>Accrued Vacation</u>	<u>-</u>	<u>Total as at 6/30/2021</u>
		\$ -	\$ -	\$ -
		-	-	-
		-	-	-

Total Accrued Vacation and FICA - Accrued Vacation \$ -

Note: The total Accrued Vacation and FICA - Accrued Vacation charged to DOE Funded Programs must agree per the Schedule 1A - Statements of Revenues and Expenditures: DOE Funded - EarlyLearn.

BROOKLYN KINDERGARTEN SOCIETY

Schedule of Pay Parity

For the year ended June 30, 2021

SCHEDULE 8

Titles of staff who received ratification bonuses	Number of staff
Title 1: Administrative Assistant	# 1
Title 2 Teacher MA Certified	# 6
Title 3: Teacher Uncertified MA	# 3
Title 4 Teacher II / BA/NYS Evaluation	# 6
Title 5: Assistant Teacher BA/BS	# 10
Title 6: Assistant Teacher BA - 60 Credits	# 1
Title 7: Assistant Teacher HS	# 9
Title 8: Social Worker	# 2
Title 9: Assistant Bookkeeper	# 3
etc.	#
Titles of staff who received salary increases	Number of staff
Title 1: Administrative Assistant	# 1
Title 2 Teacher MA Certified	# 6
Title 3: Teacher Uncertified MA	# 3
Title 4 Teacher II / BA/NYS Evaluation	# 6
Title 5: Assistant Teacher BA/BS	# 10
Title 6: Assistant Teacher BA - 60 Credits	# 1
Title 7: Assistant Teacher HS	# 9
Title 8: Social Worker	# 2
Title 9: Assistant Bookkeeper	# 3
etc.	#
Total amount paid out in ratification bonuses for eligible staff	
	\$42,005
Total amount paid out in salary increases for eligible staff	
	\$34,245

BROOKLYN KINDERGARTEN SOCIETY

Schedule of COVID Expenses

For the year ended June 30, 2021

SCHEDULE 9

Schedule of COVID Expenses charged to DOE Funded Programs:

<u>Object of Expenditure</u>	<u>Explanation of COVID Response</u>	<u>Total Expense</u>	<u>% Attributable to COVID Response</u>	<u>COVID Expense</u>
Health & Safety	Repairs and Maintenance	\$ 21,715.30	100%	\$ 21,715.30
Supplies	PPE Supplies	23,835.00	100%	23,835.00
Training	Staff Training	5,395.00	100%	5,395.00
Communications	Telephone and Internet	25,315.00	100%	25,315.00
Cleaning	Cleaning and Disinfecting	21,580.00	100%	21,580.00
	Total	97,840.30		97,840.30